



INVESTOR PRESENTATION

NASDAQ: SYRA

November 1, 2024



FORWARD-LOOKING STATEMENTS

Statements in this presentation about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, may constitute 'forward-looking statements.' The words 'anticipate,' 'believe,' 'continue,' 'could,' 'estimate,' 'expect,' 'intend,' 'may,' 'plan,' 'potential,' 'predict,' 'project,' 'should,' 'target,' 'will,' 'would' and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Investors should read the risk factors set forth in our Form 10-Q for the quarter ended December 31, 2023, and in our registration statement on Form S-1 and other periodic reports filed with the Securities and Exchange Commission. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including the uncertainties related to market conditions. Any forward-looking statements contained in this presentation speak only as of the date hereof, and Syra Health specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.



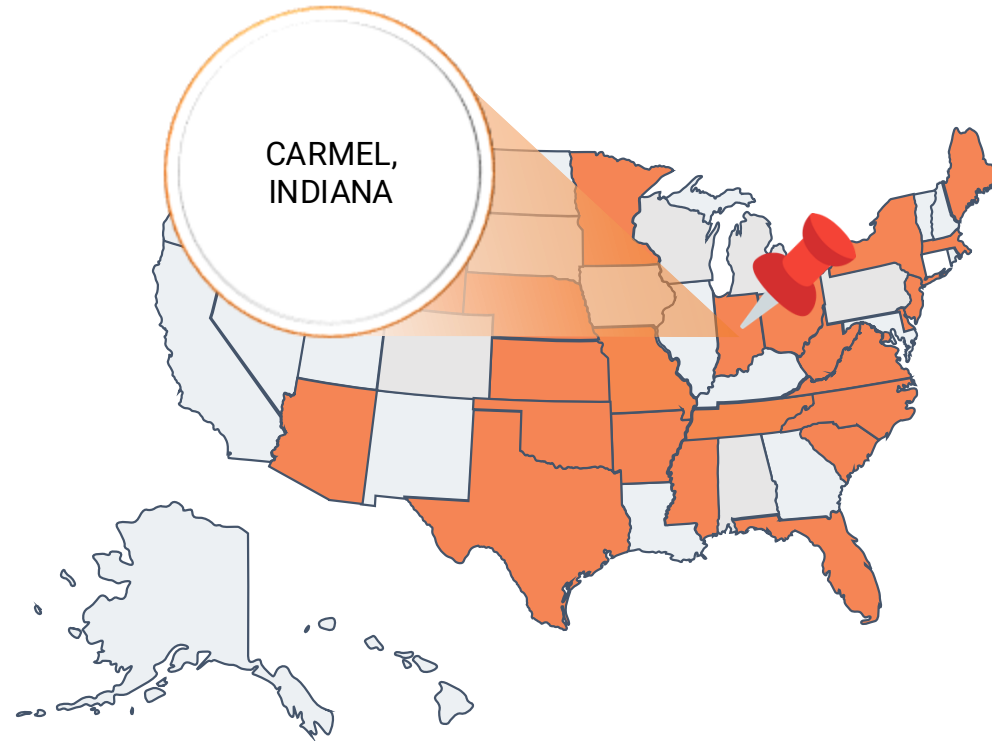
SYRA HEALTH

**Healthcare
Technology**
Company

Headquartered in
**Carmel,
Indiana**

Incorporated in
2020

Active Contracts
in 23+ **States**



Women-Led

Became publicly
traded on the
**Nasdaq on
September 29,
2023**

Ticker Symbol:
SYRA

130+ employees

PREVENTION, ACCESSIBILITY, AND AFFORDABILITY AT OUR CORE

Syra Health is a rapidly growing healthcare technology company that provides innovative services and solutions for the multibillion-dollar healthcare market

- Syra Health's **proprietary mental health mobile app, Syrenity**, benefits everyone in the healthcare system
- Comprehensive **turnkey digital health solutions** allow improved engagement, education, and operational efficiencies
- **Recurring revenue** from long-term government contracts, digital product subscriptions, and organic growth
- **Profit margins** increasing through focus on high-margin business units
- **Achieved 42% increase** in Q3 2024 revenues compared to Q3 2023



HIGH PROFIT MARGIN



Behavioral and Mental Health



Population Health



Digital Health



Health Education

SUSTAINABLE REVENUE



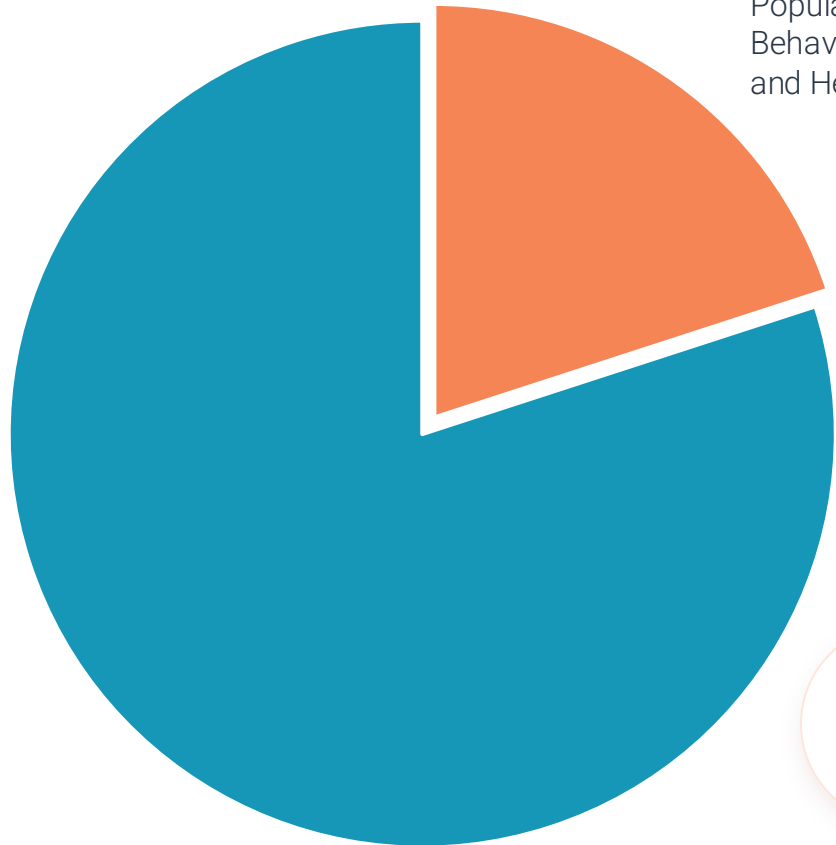
Healthcare Workforce



REVENUE DIVERSIFICATION

Year-to-Date

2023
\$3.8M



20%

Population Health, Digital Health, Behavioral and Mental Health, and Health Education

80%

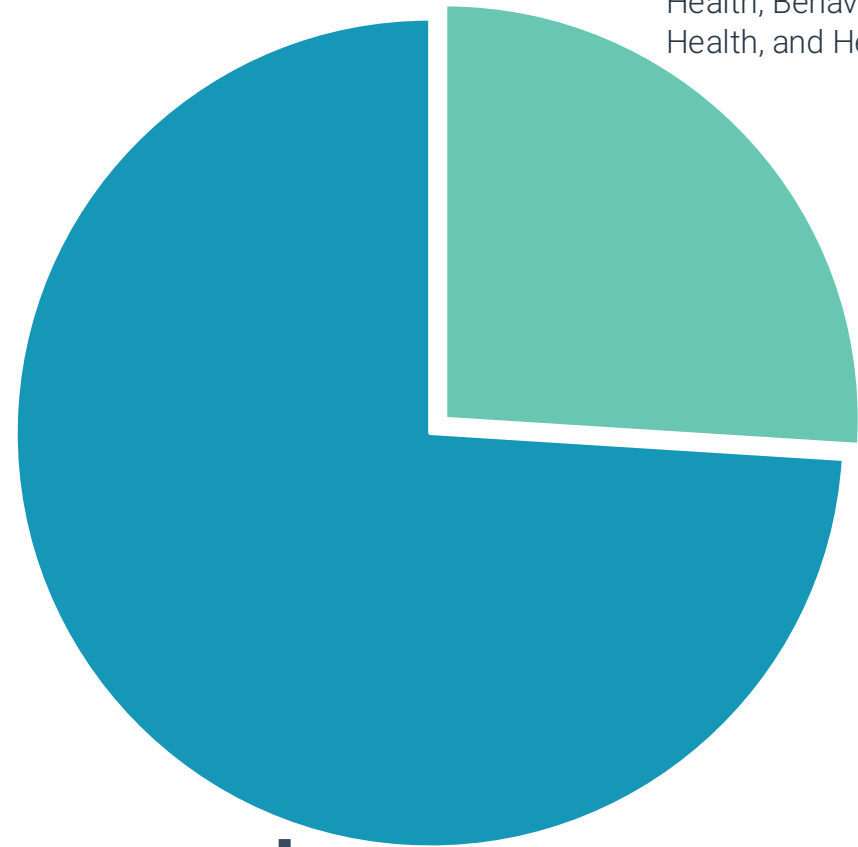
Healthcare Workforce



59%

Revenue increased

2024
\$6M



26%

Population Health, Digital Health, Behavioral and Mental Health, and Health Education

74%

Healthcare Workforce



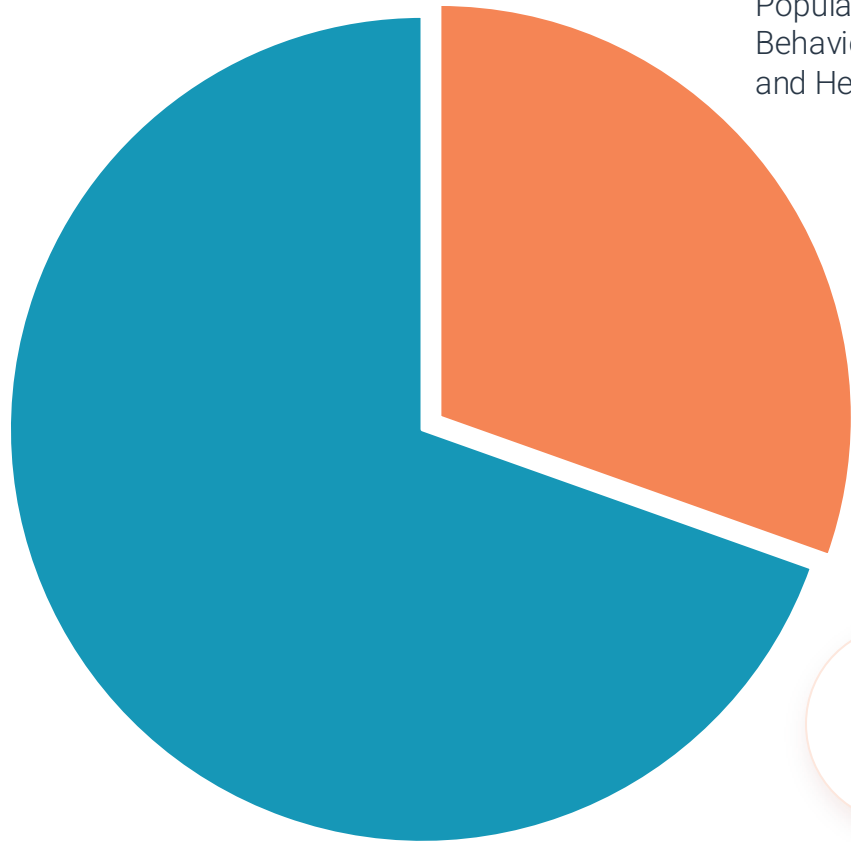
REVENUE GROWTH

Quarter-over-Quarter

Q3 2023

35%

Population Health, Digital Health, Behavioral and Mental Health, and Health Education



65%

Healthcare Workforce



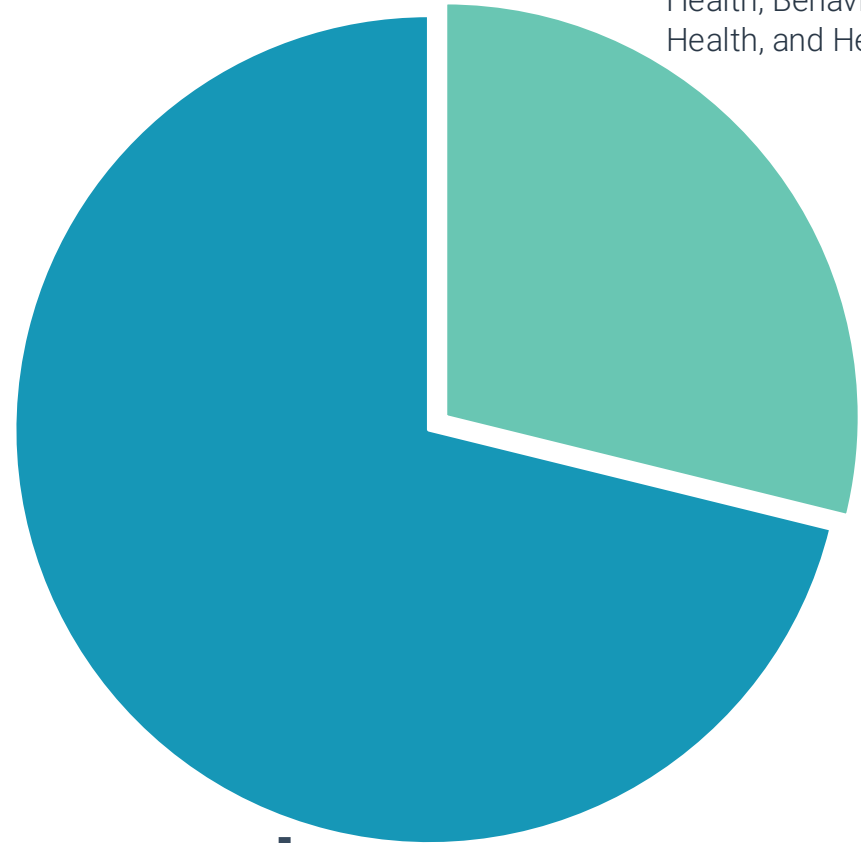
42%

Revenue increased

Q3 2024

30%

Population Health, Digital Health, Behavioral and Mental Health, and Health Education



70%

Healthcare Workforce



Q3 – RECENT Highlights

Implementation of several government projects across multiple states within high-margin business units, including the four-year, **\$5.8** million training contract for healthcare professionals throughout Indiana.



Direct to Consumer Launch our Flagship Product – **Syrenity**.



Successfully implemented cost-saving initiatives for sustainable impact with **37%** decrease in costs and **69%** decrease in Net Loss.



Secured healthcare workforce contracts across several states, including **Delaware, Florida, and Kansas** adding revenues to our legacy service line.





SYRA Performance Quarter over Quarter



Revenue
increased
14.4%



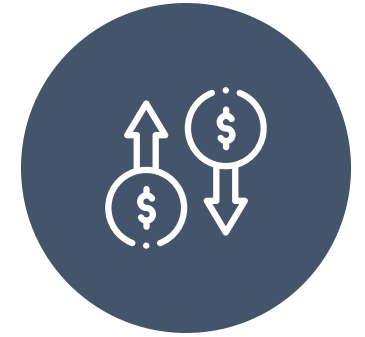
EPS from
(0.21) per
share to
(0.06)



Gross margins
increased from
17.8% to
29.7%



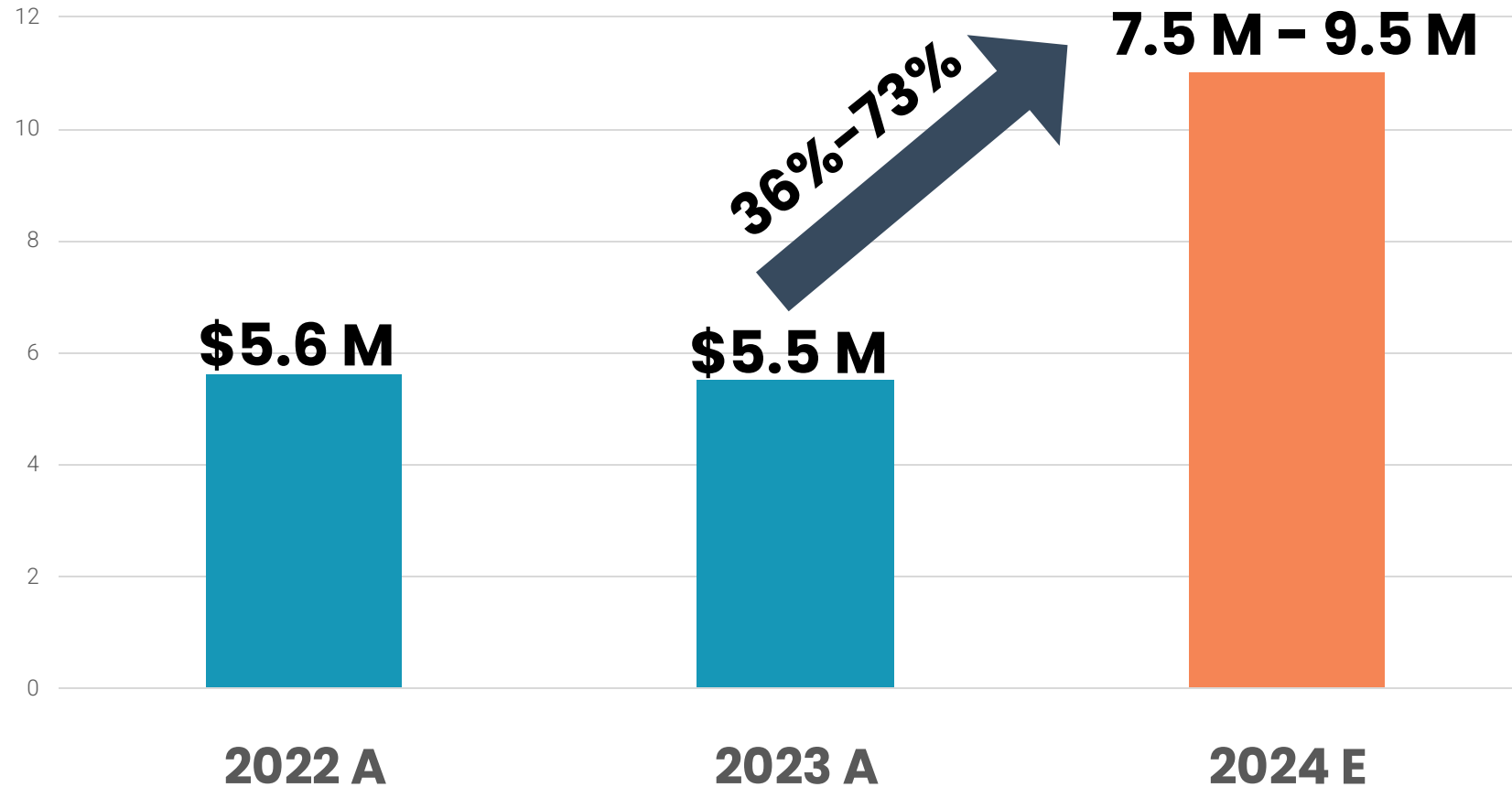
Operational
expenses
decreased
37%



Net loss
decreased
69%



UPDATED GUIDANCE 2024 ANNUAL REVENUE





WE EMPOWER KEY PARTNERS ACROSS THE HEALTHCARE ECOSYSTEM

Providers



Academic
Institutions



Payers



Government



Life Sciences
Organizations



BEHAVIORAL & MENTAL HEALTH

Healthcare Challenge

According to NAMI, 20% of adults living in the U.S. experience mental illness annually. Student mental health is also worsening. According to the CDC, 16.39% of youth (ages 12-17) reported suffering from at least one major depressive episode in the past year.

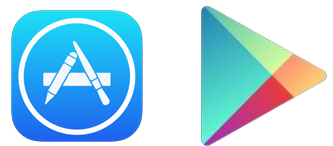
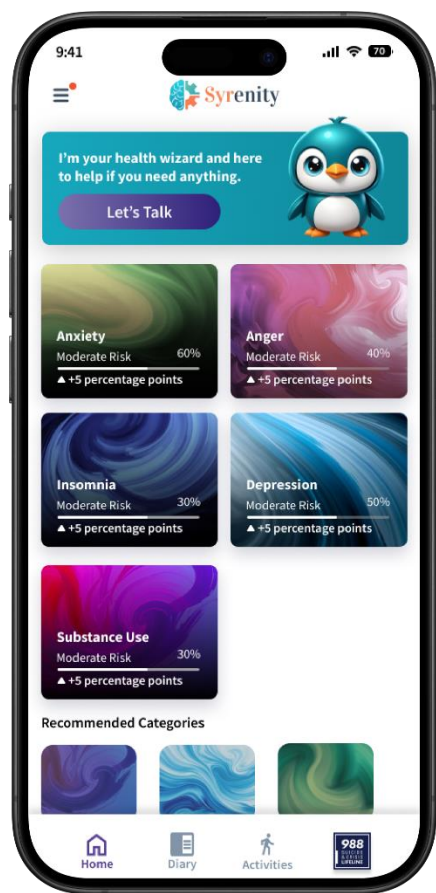
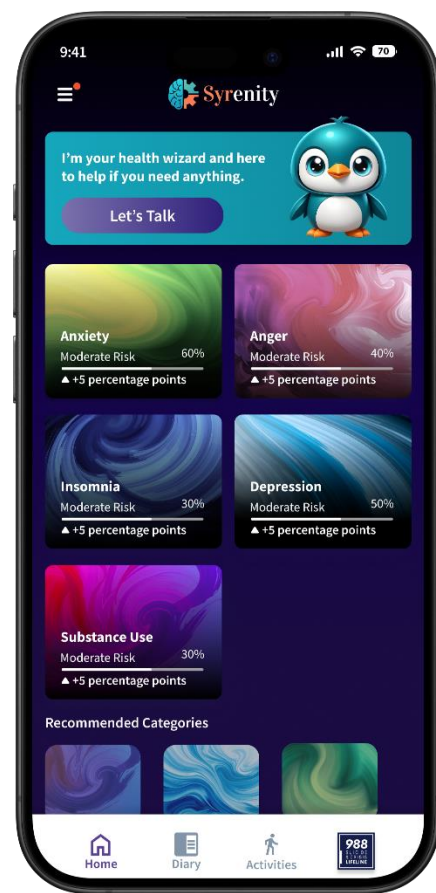
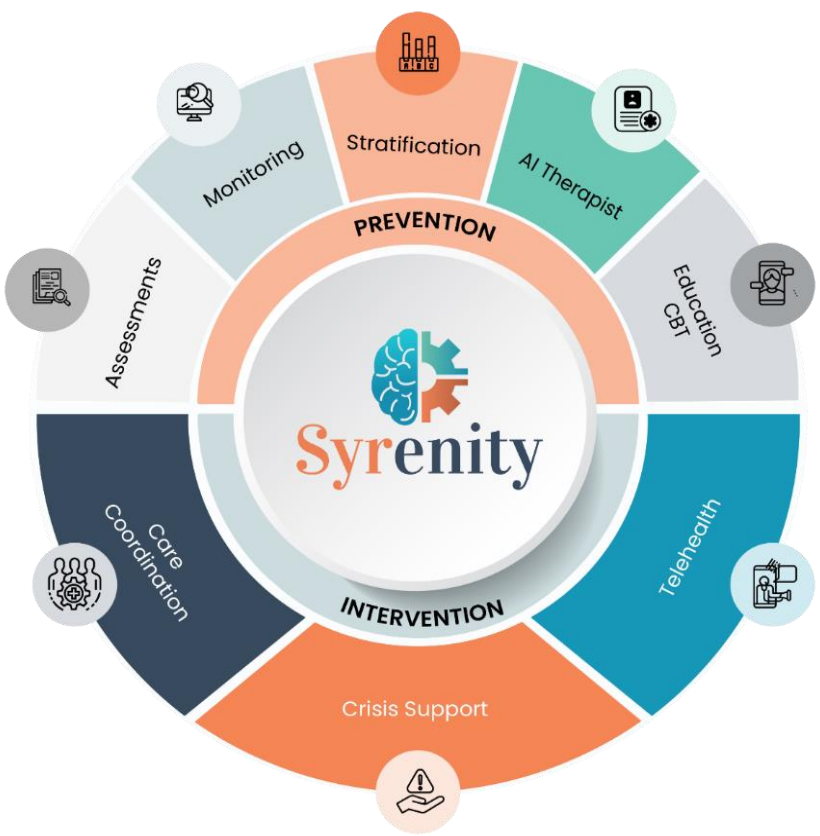


MARKET SIZE

\$132.4 Billion By 2027 U.S. Behavioral Health market size



OUR SOLUTION: AI TECHNOLOGY & EVIDENCE-BASED MENTAL HEALTH APP



Revenue Streams: Monthly & Annual Subscription Fees, Tiered Subscription Plans, In-App Purchases, Employer Programs, Health Insurance Partnerships, Telehealth Services

DIGITAL HEALTH

Healthcare Challenge

A plethora of non-customized digital health products makes it hard to choose the right solution. High costs make it difficult for small to mid-sized providers and health systems to enter the digital health market.



MARKET SIZE

U.S. Digital Health market size of

\$211 Billion

expected to grow at CAGR of

18.6%



SyraBot

Culturally competent AI companion

Conversational AI-powered chatbot designed as a companion –helping users feel **connected, engaged,** and **empowered** in their healthcare experience.



Reduces support calls by at least **15%**



Increases member/user **engagement**



Improves access to **care and information**



Customizable for various member population demographics



Meets CLAS Standards

Respects and **responds** to personal health needs and preferences

Revenue Streams: Implementation Fees, Subscription Fees, Customization and Integration, Training, and Maintenance

The screenshot shows the SyraBot chatbot interface. At the top, it says "Hello, welcome to XYZ Health. I am your virtual assistant. How can I help you today?". Below this are three buttons: "My XYZ Hospitals", "Guest Pay", and "Phone". A dark button labeled "My XYZ Hospital" is also present. A text box titled "My XYZ Hospitals" contains the following text: "Use My XYZ Hospital to access medical records, schedule appointments, and contact your provider's office. Manage and consolidate online billing through personalized payment plans with autopay, view monthly statements, and access medical records with My XYZ Hospital." At the bottom, there is a text input field with the placeholder "How may we help you?" and a microphone icon.



POPULATION HEALTH

Healthcare Challenge

Relevant data, services, and analytical insights are sought to support healthcare decision-making and public health policies.



MARKET SIZE

U.S. Population Health market size of **\$20.6 Billion** expected to grow at CAGR of **19.5%**



POPULATION HEALTH



Epidemiology Services

Our experienced team analyzes emerging trends and patterns in health using data-driven methods, which provide a deeper understanding for those organizations shaping evidence-based policies and practices.



Data Hub And Services

Our Data Hub is a sophisticated solution for mining relevant public health data with the ability for partners to add additional data. Our services include disease-centric analysis and predictive models for insights and risk prediction.

Revenue Streams: Government Contracts, Value-based and Managed Care Contracts, Healthcare Provider Partnerships, Consulting and Training Services, Data, Sales and Custom Reports, Technology and Software Solutions

HEALTHCARE WORKFORCE

Healthcare Challenge

Data from the Health Resources and Services Administration show the healthcare workforce shortage continues. Healthcare organizations seek innovative solutions that train, stabilize, and retain their workforces.



MARKET POTENTIAL

U.S. Healthcare
Workforce
market size

\$20.5 Billion

expected to
grow at CAGR of

6.69%



HEALTHCARE **WORKFORCE**



Comprehensive Medical Personnel Staffing Services

We provide:

- Recruitment Services
- Healthcare Workforce Development
- Training and Educational Resources
- Workforce Platform and Technology Solutions

Revenue Stream: Long and Short-term Government Contracts

HEALTH EDUCATION

Healthcare Challenge

Additional provider training and patient education are needed to address health disparities and improve outcomes.



MARKET POTENTIAL

Health Education market size of

\$83 Billion

expected to grow at CAGR of

10%



HEALTH EDUCATION SOLUTIONS



Healthcare Training

We have a team of subject matter experts who create learning for relevant topics such as trauma-informed care and social determinants of health to increase health equality and improve patient outcomes and satisfaction.



Patient Education

We offer comprehensive patient education solutions that help our customers improve intrinsic health education which we believe will lead to increased patient satisfaction, positive experiences, and better health outcomes.

Revenue Streams: Content Development (for physicians, patients, and payers), Trainings, Consultations, Learning Management System – Online Trainings

FEDERAL GOVERNMENT SOLUTIONS

Syra Health serves as a trusted partner to the government, delivering specialized services catering specifically to the diverse needs of federal government healthcare.

Our solutions ensure efficient management, cost-effectiveness, and improved healthcare delivery.



Stable revenue stream



Large-Scale Impact



Diverse Project Opportunities



Increased Credibility and Trust



DELIVERING INNOVATIVE SOLUTIONS FOR FEDERAL HEALTHCARE PROGRAMS

AWARDED CONTRACTS

NAME	CONTRACT PERIOD	VALUE
Sub-contractor with Caduceus Healthcare on HHS Award	2024 - 2034	Ceiling at \$75B
Sub-contractor with LUKE on DHA Award – MQS2-NG (Task orders expected Q3/Q4 2024)	2024 - 2034	Ceiling at \$43B



KEY STRATEGIES THAT WILL DELIVER OUTSTANDING FINANCIAL GROWTH



Grow our high-margin revenue business units.



Utilize our core strengths to increase the Total Addressable Market of our **Federal government business**



Improve operational efficiencies through process optimization, automation, and technology adoption



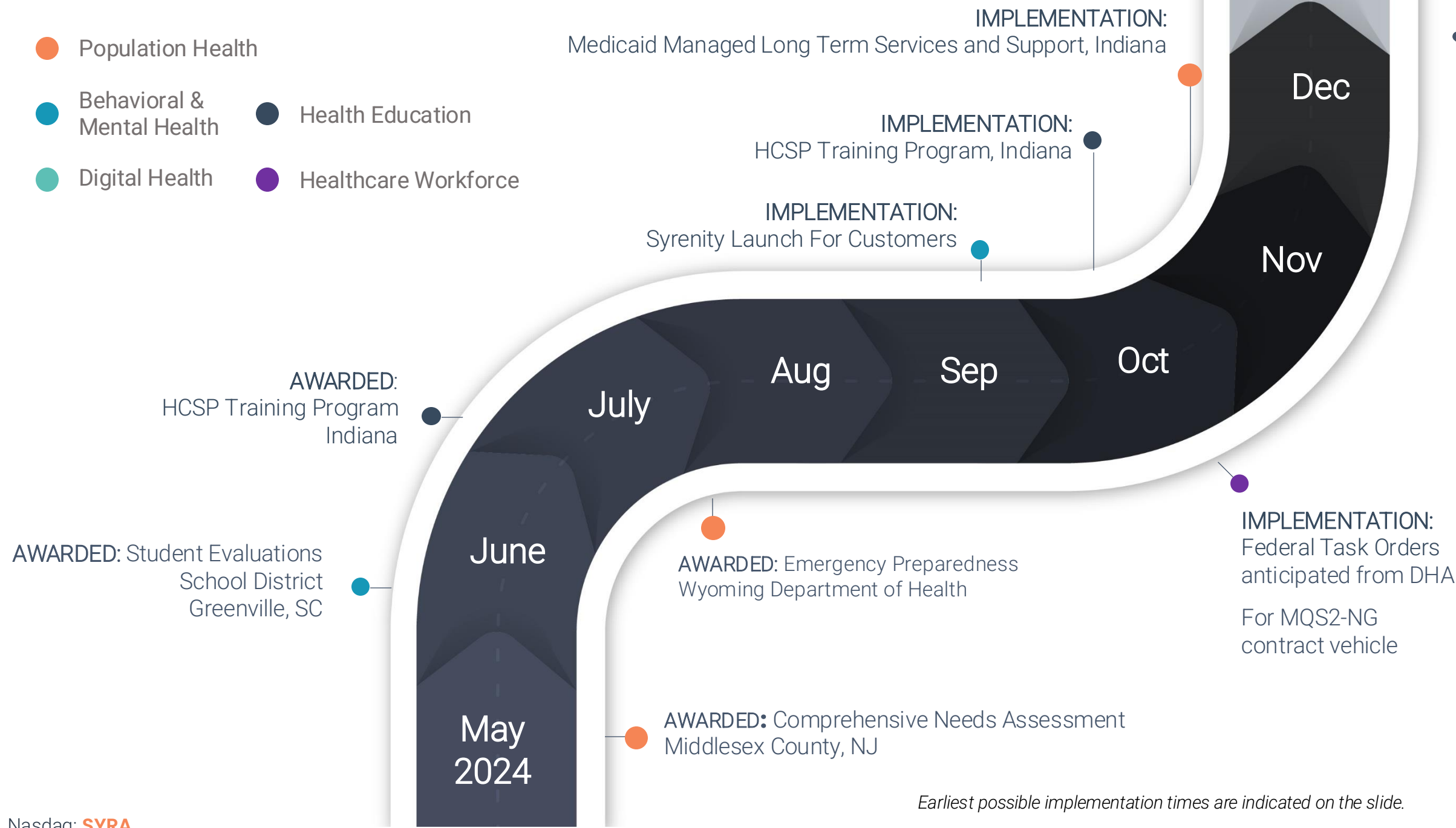
Collaborate, or partner with healthcare companies or products that align with our growth strategy



Enhance brand recognition, reputation, and trust through consistent marketing and communication and showcase our commitment to improving healthcare



- Population Health
- Behavioral & Mental Health
- Digital Health
- Health Education
- Healthcare Workforce



Earliest possible implementation times are indicated on the slide.

Capitalization Table



Class A Common Stock	8,973,774 shares
Class B Common Stock	833,334 ⁽¹⁾ x 10 Class A shares
Total Outstanding Shares	17,307,114 shares
Options	To purchase 150,250 shares of Class A common stock
Warrants from IPO	To purchase 1,629,561 shares of Class A common stock
Warrants from September 2024 Capital Raise	To purchase 6,566,407 shares of Class A common stock ⁽²⁾
Cash	\$2.7 M
Debt	No long-term debt
Management Ownership	49%

⁽¹⁾ Every Class B share is entitled to 16.5 votes per share.

⁽²⁾ Warrants are detailed on the following slide.

Capital Raise (September 2024)



Offering Size	3,203,125 Units ⁽³⁾
Series A Warrants	To purchase 3,203,125 shares of Class A common stock
Series B Warrants	To purchase 3,203,125 shares of Class A common stock
Underwriter Warrants	To purchase 160,157 shares of Class A common stock
Price	\$0.64 per Unit
Gross Proceeds	\$2.1 M

⁽³⁾ Each Unit consisted of one share of Class A common stock, one Series A warrant, and one Series B warrant. Series A warrants expire on the 18th month anniversary of the issuance date. Series B warrants expire on the fifth anniversary of the issuance date. The Series warrants have an exercise price of \$0.64/share. The Underwriter warrants have an exercise price of \$0.80/share.



SYRA HEALTH EXECUTIVE LEADERSHIP



Deepika Vuppalanchi, PhD
Chief Executive Officer & Chair

- Deepika has more than 10 years of healthcare and medical research experience
- Previously served as senior medical director at Precision For Value, and as medical education director at Symbiotix and DWA Healthcare Communications
- She holds a PhD and Master's degree in Molecular Biology and Genetics from the University of Delaware



Sandeep Allam, MS
President

- Sandeep has more than 20 years of business and IT experience
- He has successfully created, managed, and grown numerous companies including STLogics, Blue Agilis, and Skill Demand Energy
- He holds a Master of Science degree in Information Technology from Ferris State University



Priya Prasad, MBA
Chief Operating Officer &
Chief Financial Officer

- Priya has nearly 20 years of experience in finance and operations
- She has served as president of STLogics for nearly 20 years and is a board member for RADcube and Skill Demand Energy
- She holds an MBA from the University of Massachusetts, Boston, and a Master of Science degree in Environmental Science from Bangalore University



SYRA HEALTH BOARD OF DIRECTORS



Sherron Rogers

- Ms. Rogers has served as Chief Financial Officer of Johns Hopkins All Children’s Hospital, since March 2022.
- Previously, Ms. Rogers served as Chief Financial Officer and Chief Strategy Officer of Eskenazi Health.



Andrew M. Dahlem, PhD

- Dr. Dahlem has served as Senior Research Professor of Medicine at Indiana University School of Medicine, since 2018.
- Dr. Dahlem is Co-founder and Advisor to Gate Neurosciences, and President of Dr. Dahlem Consulting LLC, advising on the discovery and development of novel therapeutics for academia, biotech, and the pharmaceutical industry.
- Dr. Dahlem previously spent 30 years at Lilly, including as Chief Operating Officer of Lilly Research Laboratories.



Vijayapal R. Reddy, DABT, DVM, PhD

- Dr. Reddy has served as an Advisor and Director of VIPRA, LLC, a consulting company, since August 2017.
- From 2007 to 2017, Dr. Reddy served as a Senior Researcher Advisor/Executive Director of Lilly Research Laboratories, where he led nonclinical safety and regulatory assessments of several cross-functional programs at different stages of development.



Ketan Paranjape, PhD

- Dr. Paranjape is Chief Operating Officer and Vice President of Enterprise Imaging for Optum.
- Previously, Dr. Paranjape served in various leadership roles at Roche Diagnostics, including as Vice President of Information Solutions, Vice President of Commercial Business Operations, and Vice President of Business Intelligence and Analytics.



Avutu S. Reddy, PhD

- Dr. Reddy has served as Scientific Strategic and Emerging Business Intelligence Leader at Corteva Agriscience, since 2017.
- Dr. Reddy joined Dow AgroSciences in January 1999 and served in various leadership roles including R&D Innovation Incubator Leader, Competitive Intelligence Leader, Global Traits Discovery Platform Leader, Global Leader of Molecular Biology and Traits, and Global Leader of Genomics.



Thank You !

For More Information
Contact



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