



SyraHealth

Improving Healthcare

INVESTOR PRESENTATION

NASDAQ: SYRA

February 7, 2024

www.syrahealth.com

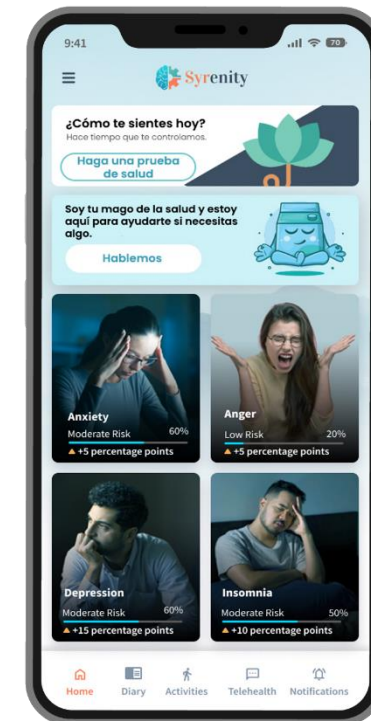
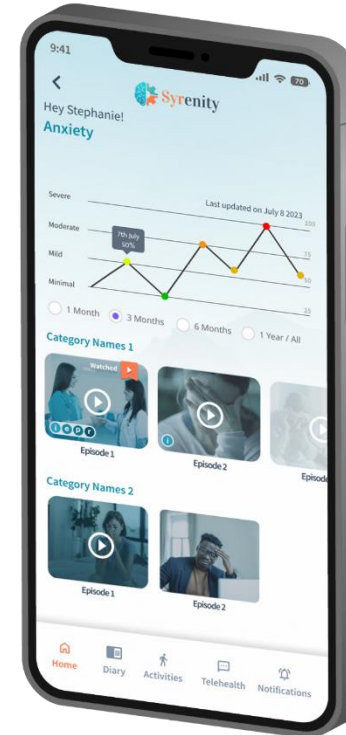
FORWARD-LOOKING STATEMENTS

Statements in this presentation about future expectations, plans, and prospects, as well as any other statements regarding matters that are not historical facts, may constitute 'forward-looking statements.' The words 'anticipate,' 'believe,' 'continue,' 'could,' 'estimate,' 'expect,' 'intend,' 'may,' 'plan,' 'potential,' 'predict,' 'project,' 'should,' 'target,' 'will,' 'would' and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Investors should read the risk factors set forth in our Form 10-Q for the quarter ended September 30, 2023, and in our registration statement on Form S-1 and other periodic reports filed with the Securities and Exchange Commission. Actual results may differ materially from those indicated by such forward-looking statements as a result of various important factors, including the uncertainties related to market conditions. Any forward-looking statements contained in this presentation speak only as of the date hereof, and Syra Health specifically disclaims any obligation to update any forward-looking statement, whether as a result of new information, future events, or otherwise.

SYRA HEALTH



- 🕒 Syra Health provides innovative services and technology solutions to address some of healthcare's biggest challenges.
 - 🕒 Our solutions are centered on prevention, improved access, and affordable care.
- Syra Health specializes in high-margin revenue areas such as behavioral and mental health, digital health, and population health while maintaining consistent revenues within the well-established healthcare workforce market.
- 🕒



OUR BUSINESS UNITS

- ✔ Behavioral and Mental Health
- ✔ Digital Health
- ✔ Population Health
- ✔ Healthcare Workforce
- ✔ Health Education
- ✔ Government Solutions

We sell our solutions across all business units to federal, state, and local governments.

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Providers



Government

**PARTNER-CENTRIC
SOLUTIONS**



Payers



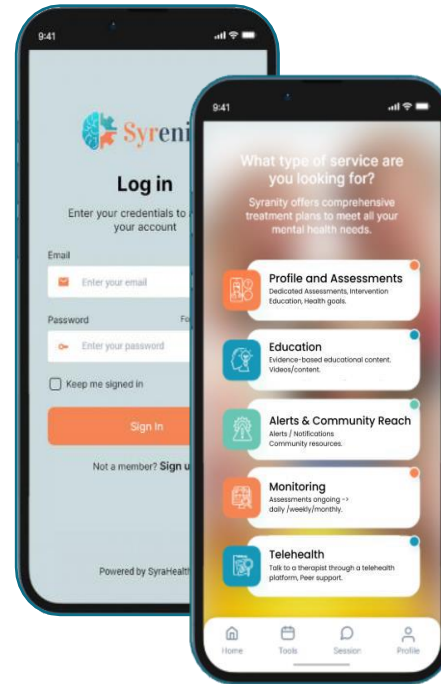
Life Sciences
Organizations



Academic
Institutions

BEHAVIORAL & MENTAL HEALTH

- 🕒 Syrenity is focused on the prevention of mental and behavioral health concerns
- 🕒 With its evidence-based approach, Syrenity includes an AI-backed diary
- 🕒 When needed, Syrenity provides 24/7 access to licensed therapists via telehealth



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MARKET POTENTIAL

U.S. Behavioral Health market size of
\$132.4 Billion
by 2027

According to the National Alliance on Mental Illness (NAMI), 1 in 5 adults living in the U.S. experiences mental illness annually.

PRODUCTS AVERAGE PROJECT SIZE

- Per member: **\$10** per month
- Telehealth based on therapist range is **\$60 to \$250** per session

SERVICES AVERAGE PROJECT SIZE

- **\$6000** per psychological evaluation

DIGITAL HEALTH



A conversational, AI-backed chatbot solution that offers real-time customer support any time. SyraBot is available in up to 200 languages and at a fifth-grade reading level, making it fully accessible.



An innovative and affordable electronic medical record (EMR) solution developed by Syra Health to cater to the unique needs of small to mid-sized healthcare organizations. CarePlus streamlines clinical workflows, reduces errors, and seamlessly integrates with labs, radiology and other EMRs.



We host our cloud-based solutions on secure and compliant cloud platforms, with stringent security measures and regular security audits.



We help organizations update and improve their legacy healthcare applications and systems to enhance their functionality, performance, and security.

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MARKET POTENTIAL

U.S. Digital Health market size of

\$211B

expected to grow at CAGR of

18.6%

PRODUCTS AVERAGE PROJECT SIZE

- Chatbot: **\$350K** per year
- EMR: **\$350K** per year

SERVICES AVERAGE PROJECT SIZE

- Cybersecurity: **\$600K** per project
- Modernization: **\$1M** per year

POPULATION HEALTH



EPIDEMIOLOGY

Our experienced team offers epidemiological services to state and local agencies to improve public health. We analyze emerging trends and patterns in health using data-driven methods, providing a deeper understanding of public health to support organizations in shaping evidence-based policies and practices.



DATA HUB AND SERVICES

Our Syra Health data hub is a sophisticated solution for mining relevant public health data with the ability for partners to add custom data to the mix. Our services include a vulnerability index and disease-centric analysis. We also incorporate predictive models for insights and risk prediction.

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MARKET POTENTIAL

U.S. Population Health market size of

\$20.6B

expected to grow at CAGR of

19.5%

SERVICES

AVERAGE PROJECT SIZE

- Data Hub: **\$600K** per project
- Epidemiology: **\$300K** per project

HEALTH EDUCATION



HEALTHCARE TRAINING

To decrease health disparities and improve patient outcomes and satisfaction, we have a team of subject matter experts that create training for employees and staff of health organizations, pharmaceutical companies, payers, and large healthcare employers.



PATIENT EDUCATION

We offer comprehensive patient education solutions and services to patients, provider groups, payers, health care institutions, and government health agencies to improve intrinsic health education which we believe will lead to increased patient satisfaction, positive experiences and better health outcomes.

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MARKET POTENTIAL

Health Education market size of

\$83B

expected to grow at CAGR of

10%

SERVICES

AVERAGE PROJECT SIZE

- **\$600K** per year

HEALTHCARE WORKFORCE



We evaluate the workforce needs of our partner organizations and use agile implementation staffing methodologies to make it as seamless and cost-efficient as possible to expand our partner's clinical personnel.



WORKFORCE OPTIMIZATION STRATEGIES

Syra Health offers workforce optimization strategies that help healthcare organizations optimize staffing levels, improve productivity, and reduce costs. By leveraging data-driven insights and predictive analytics, Syra Health identifies staffing gaps, streamlines workflows.



COMPREHENSIVE SUPPORT SERVICES

Syra Health provides the necessary training and educational services to ensure quality clinical personnel. Syra Health also offers social support, mental and behavioral solutions, and digital support solutions customized to the individual partner needs.

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MARKET POTENTIAL

U.S. Healthcare Workforce market size of

\$24.1B

expected to grow at CAGR of

5.6%

SERVICES

AVERAGE PROJECT SIZE

- Staffing: **\$300K** per account

BEHAVIORAL & MENTAL HEALTH

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CONTRACTS

NAME	STATE	CONTRACT PERIOD	VALUE
E&I Cooperation Syrenity	All US	2023–2028	
Dept. of Child Services (DCS)/Competency Attainment Services	IN	2022–2024 (+2 years extension possible)	~\$100K per year
Camden County Health Department/ Psychological Evaluations	NJ	2023–2025	~\$50K per year

CONTRACTS

NAME	STATE	CONTRACT PERIOD	VALUE
Centene/MHS – Chatbot	IN	2022–2026 (+2 years extension)	\$2.2M

POPULATION HEALTH CONTRACTS

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NAME	STATE	CONTRACT PERIOD	VALUE
Confidential	US	2024-2025	\$660K
Department of Behavioral Health/Epidemiological Studies	DC	2023 (1 year)	\$250K one time
Dept of Health/BRFSS	IN	2023–2027	~\$350K annual
State of Texas/City of San Antonio – Racial and Ethnic Approaches to Community Health (REACH) Program Evaluation	TX	2023–2028	\$275K
Dept of Human Services/CLAS Services	MN	2023–2025	\$212K
City of Boston/Boston Public Health Commission	MA	2023	
Dept of Mental Health/State Epidemiological Outcomes Workgroup	IN	2021–2026	\$1.246M

HEALTHCARE WORKFORCE


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CONTRACTS

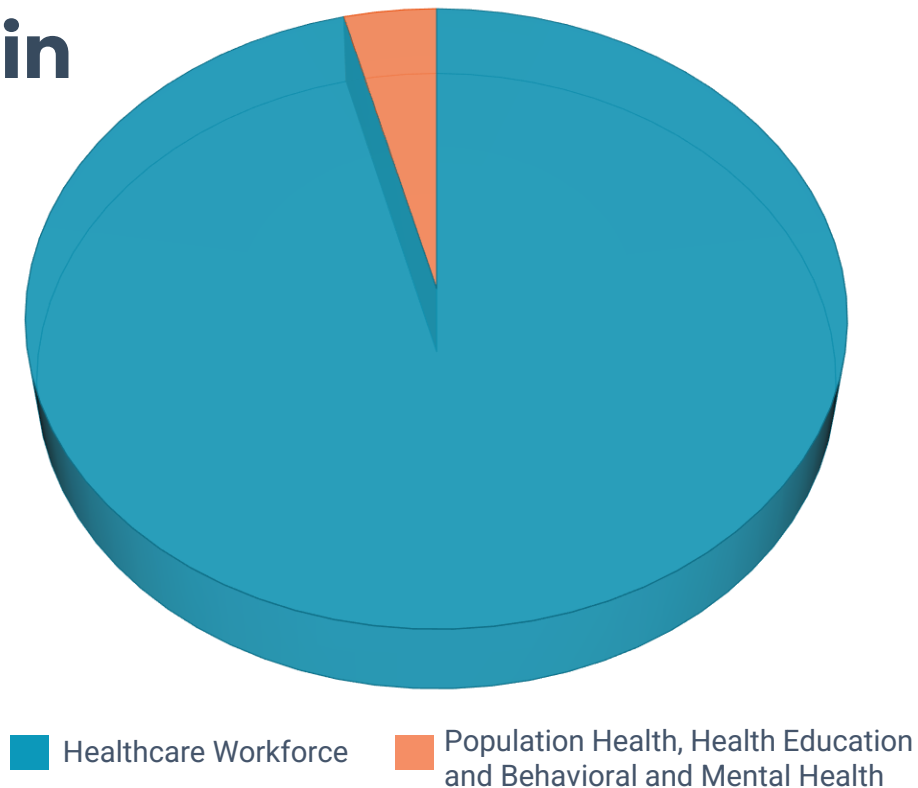
NAME	STATE	CONTRACT PERIOD	VALUE
Department of Behavioral Health/BHA/CPEP and SEH	DC	2023 (+5 years extension)	Up to \$4.75M
Department of Behavioral Health/BHA/SEH	DC	2023 (+5 years extension)	Up to \$8.90M
Commissioner of Human Services	MN	2023-2028	
Dept. of General Services/Statewide Contract	VA	2023–2024 (+2 years extension)	
Dept. of Corrections	OK	2023 (+3 years extension)	
YesCare/Dept. of Corrections	AL	2023 (+2 years extension)	
Indiana Veterans Home	IN	2023 (annual extension)	
Ohio Veterans Home	OH	2023 (+3 years extension)	
Dept of Administration – Statewide	KS	2023–2028 (+6 years extension)	
Osawatomie State Hospital	KS	2023–2028	
Dept of Corrections	VA	2023–2025	
State of West Virginia – Statewide	WV	2023–2024	
FSSA/Dept. of Mental Health & Addiction (DMHA)/Neuro Diagnostic Institute	IN	2021–2025 (+2 years extension)	Up to \$17.5M


REVENUE DISTRIBUTION & MARGIN INCREASE

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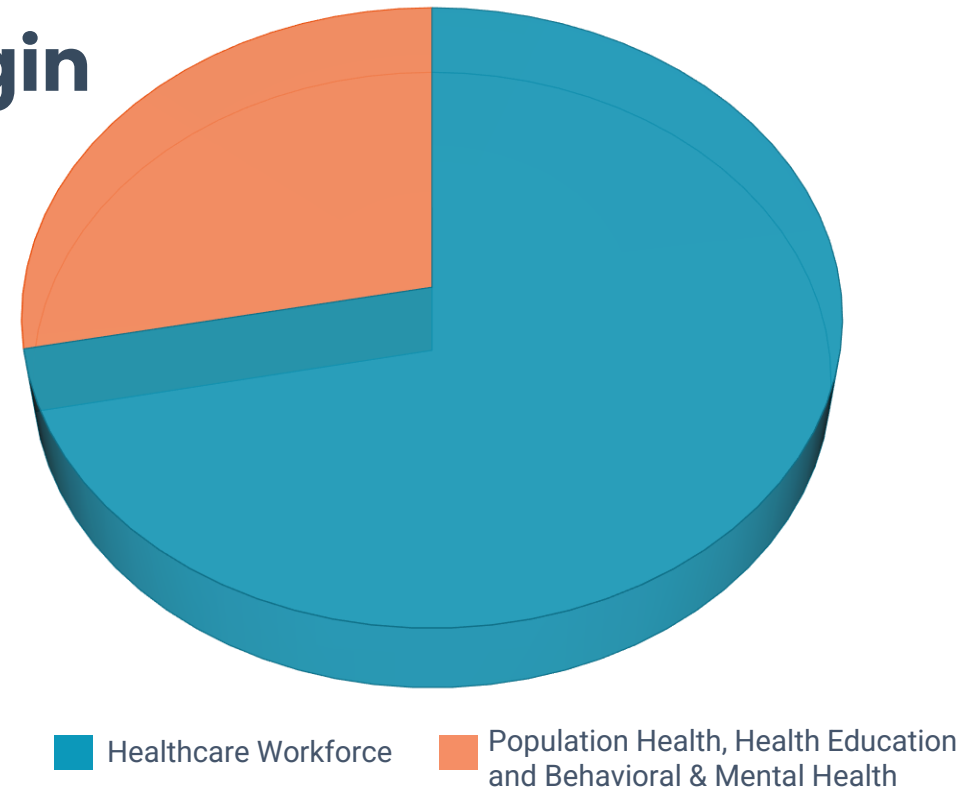

27.3%
Margin

Q3 2022 REVENUES




35.1%
Margin

Q3 2023 REVENUES



REVENUE



Pro Forma Post IPO Capitalization Table

Class A Common Stock	5,588,298 shares
Class B Common Stock	833,334 x 10 shares of Class A
Options	To purchase 326,435 shares of Class A common stock
Warrants	To purchase 1,857,250 shares of Class A common stock
Total Outstanding Shares (Fully Diluted)	13,921,642 shares

⁽¹⁾Each outstanding share of Class B common stock is convertible into 10 shares of Class A common stock and are entitled to 16.5 shares per vote.

⁽²⁾Each Unit consists of one share of Class A common stock and one warrant to purchase one share of Class A common stock at an exercise price of \$6.50 per share, exercisable until the fifth anniversary of the issuance date.

IPO	
Offering Size	1,615,000 Units ⁽²⁾
Price	\$4.125 per Unit
IPO Net Proceeds	\$4.7M
Management Ownership After IPO	60%
Management Voting Rights After IPO	71%

⁽²⁾Each Unit consists of one share of Class A common stock and one warrant to purchase one share of Class A common stock at an exercise price of \$6.50 per share, exercisable until the fifth anniversary of the issuance date.

INVESTMENT SUMMARY



Secured a five-year **\$4.75 million** contract with the District of Columbia's Department of Behavioral Health (DBH), to support DBH's mental health initiatives



Announced a strategic agreement with E&I Cooperative Services to market Syrenity to E&I's **6,000 plus** college and university members nationwide



Received a two-year contract extension, with a total contract amount worth **\$1.2M**, with the Indiana Division of Mental Health and Addiction and FSSA to chair and manage the State of Indiana's Epidemiological Outcomes Workgroup



Launched CarePlus, an electronic medical record (EMR) system designed specifically for small to mid-sized healthcare organizations. CarePlus is an easy-to-use, secure, and scalable platform that allows for streamlining clinical workflows and integrating labs, radiology, and telehealth



Launched Syrenity, a mental health product that proactively identifies the negative factors impacting mental health and integrates telehealth for mental health prevention and treatment



In October 2023, closed on **\$6.7 million** IPO financing and began trading on the NASDAQ

SYRA HEALTH EXECUTIVE LEADERSHIP

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Deepika Vuppalanchi, PhD
Chief Executive Officer &
Board Director

- Deepika has more than 10 years of healthcare and medical research experience
- She previously served as senior medical director at Precision For Value, and as medical education director at Symbiotix and DWA Healthcare Communications
- She holds a PhD and Master's degree in Molecular Biology and Genetics from the University of Delaware



Sandeep Allam, MS
President & Executive Board
Chairman

- Sandeep has more than 20 years of business and IT experience
- He has successfully created, managed, and grown numerous companies including STLogics, Blue Agilis and Skill Demand Energy
- He holds a Master of Science degree in Information Technology from Ferris State University



Priya Prasad, MBA
Chief Operating Officer & Chief
Financial Officer

- Priya has nearly 20 years of experience in finance and operations
- She has served as President of STLogics for nearly 20 years and is a board member for RADcube and Skill Demand Energy
- She holds an MBA from the University of Massachusetts, Boston, and a Master of Science degree in Environmental Science from Bangalore University

SYRA HEALTH BOARD OF DIRECTORS



Sherron Rogers

- Since March 2022, Ms. Rogers has served as the Chief Financial Officer of Johns Hopkins All Children’s Hospital.
- Previously, Ms. Rogers served as the Chief Financial Officer and Chief Strategy Officer of Eskenazi Health.



Andrew M. Dahlem, PhD

- Since November 2018, Dr. Dahlem has served as Senior Research Professor of Medicine at the Indiana University School of Medicine.
- Dr. Dahlem is co-founder and advisor to Gate Neurosciences, and President of Dr. Dahlem Consulting LLC, advising on the discovery and development of novel therapeutics for academia, biotech and the pharmaceutical industry. Dr. Dahlem previously spent 30 years at Lilly, including as Chief Operating Officer of Lilly Research Laboratories.



Vijayapal R. Reddy, DABT, DVM, PhD

- Since August 2017, Dr. Reddy has served as an advisor and Director of VIPRA, LLC, a consulting company.
- From 2007 to 2017, Dr. Reddy served as a Senior Research Advisor/Executive Director of Lilly Research Laboratories, where he led nonclinical safety and regulatory assessments of several cross-functional programs at different stages of development.



Ketan Paranjape

- Dr. Paranjape is Chief Operating Officer and Vice President of Enterprise Imaging for Optum.
- Previously, Dr. Paranjape served in various leadership roles at Roche Diagnostics, including as Vice President of Information Solutions, Vice President of Commercial Business Operations, and Vice President of Business Intelligence and Analytics.



Avutu S. Reddy, PhD

- Since October 2017, Dr. Reddy has served as the Strategic Scientific and Emerging Business Intelligence Leader at Corteva Agriscience.
- Dr. Reddy joined Dow AgroSciences in January 1999 and served in various leadership roles including R&D Innovation Incubator Leader, Competitive Intelligence Leader, Global Traits Discovery Platform Leader, Global Leader of Molecular Biology and Traits and Global Leader of Genomics.

ORGANIZATION HISTORY

✓ Healthcare Company

✓ Headquartered in Carmel, Indiana

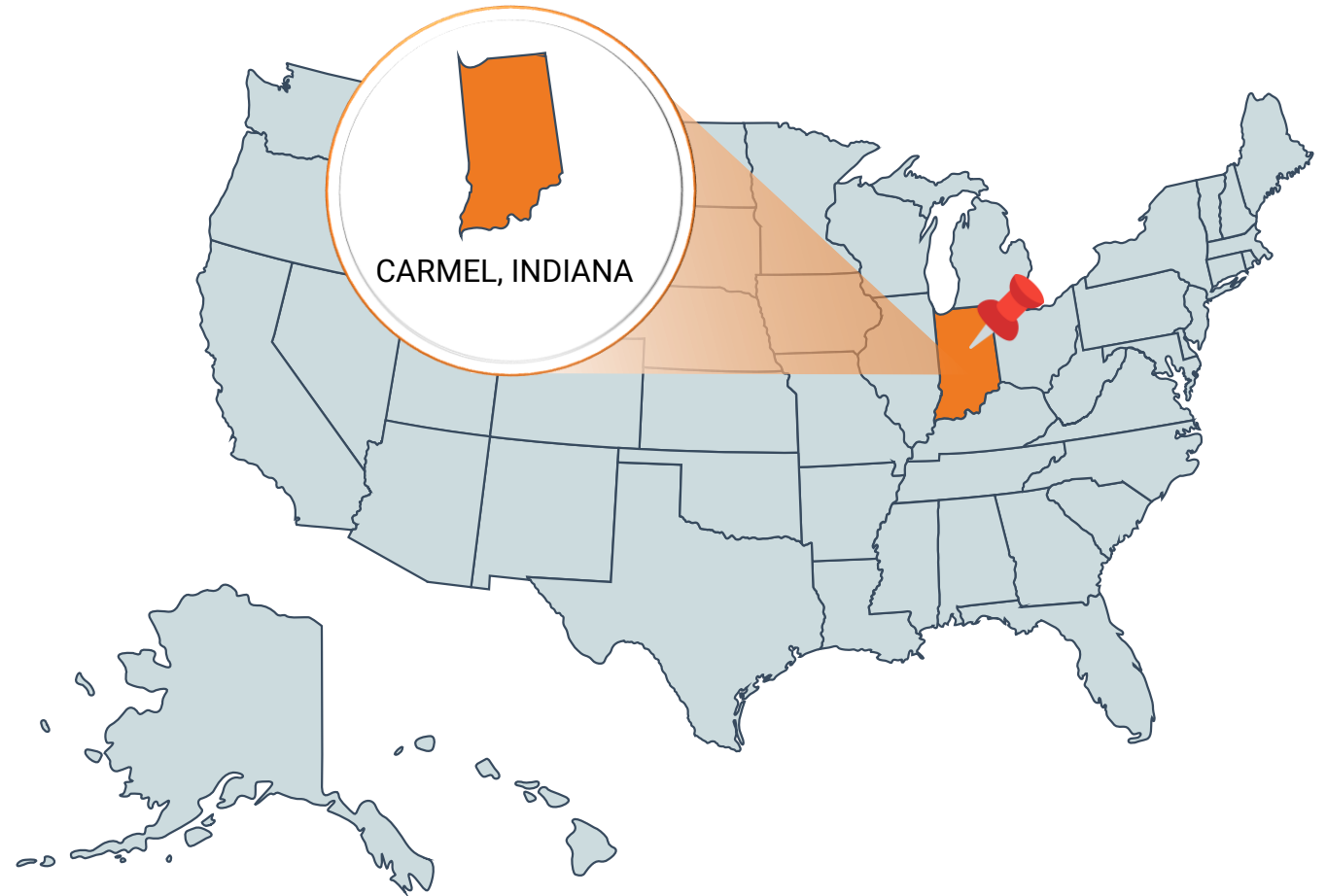
✓ Incorporated in 2020

✓ Women-Led

✓ Became publicly traded on the Nasdaq on September 29, 2023

✓ Ticker Symbol: SYRA

✓ 166 employees





THANK YOU



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www.syrahealth.com